

Proposal for Autumn Congress

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LYMEC Autumn Congress, November 8 to 9., 2019 in London

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Status: accepted rejected transferred to _____

The Autumn Congress may decide:

1 **Let's liberalise the foreign exchange market**

2 We believe in the forces of the free market to ensure prosperity and freedom to all. Hence we are
3 open-minded and have an optimistic approach to the new technological solutions delivered by
4 the free market. We believe the foreign exchange and money market should be liberalised to
5 create viable alternatives to the currencies controlled by centralised institutions, as it will e.g.
6 secure the opportunity of economic growth and monetary stability in countries plagued by
7 hyperinflation. We will be frontrunners on digital technologies in order to secure social and
8 economic benefits for millions of people.

9 **Considering that:**

- 10 • A well-functioning currency controlled by a politically independent central bank is possible
11 and can produce low and stable inflation rates.
- 12 • Several countries are plagued by enormous hyper-inflation deriving the people from real
13 economic and social progress.

14 **Believing that:**

- 15 • The free market is delivering decentralised and innovative solutions.
- 16 • Free market solutions can be implemented as viable alternatives to the currencies
17 provided by government-controlled central banks.
- 18 • The opportunities of crypto currency is yet to be fully discovered and in order for this to
19 happen we need to embrace the technologies of tomorrow.
- 20 • We should not be afraid of new technologies and phenomena such as crypto-currency,
21 micro-financing and mobile-banking.

- 22 • Free market-driven competition on the issue of hyperinflated currencies will give the
23 average consumer the opportunity to choose between a variety of possible means of
24 payment.

Calls for:

- 25 1. A liberalisation of the money market by protecting the freedom to issue and use
26 crypto-currency, which would secure consumers of the world the freedom to choose and
27 protect millions of people from the atrocities of hyperinflation.
- 28 2. An open minded approach to the relatively new phenomenon of crypto-currency.
- 29 3. A political and legal clarification of what kind of tax crypto-currencies would be subject to.
- 30 4. An agreement at European level stating that crypto-currencies should not undergo unfair
31 tax-benefits let alone disadvantages.
- 32 5. Governments to restrain for acting in ways which would intentionally encourage distrust or
33 skepticism in crypto-currencies.
- 34 6. The European Union to be frontrunner on digital technologies for the sake of millions'
35 well-being and social and economical uprising.

Attention: This is a preview! The official text is printed in the proposal book for Autumn Congress 08 - 09 November 2019.